Peter M. McCoy Jr. Chairman Board of Directors

May 9, 2024

## Dear Representative:

Section 58-31-20 of the South Carolina Code of Laws, as amended, establishes a Santee Cooper Advisory Board comprised of the Governor, the Attorney General, the Treasurer, the Comptroller General and the Secretary of State. The statute requires Santee Cooper to provide a yearly review and financial statement to all members of the Advisory Board, which we have done. It is my pleasure to also provide this information to the South Carolina General Assembly.

Please find attached a brief year-end report for 2023 summarizing key events. You can also access our 2023 Annual Report online.

Please let me know if these reports generate any questions on your part, and thank you for the opportunity to share this information.

Sincerely,

Peter M. McCoy Jr., Chairman Santee Cooper Board of Directors